Iulian Obreja

Leeds School of Business
University of Colorado at Boulder
995 Regent Drive, 419 UCB
Boulder, CO 80309

U.S. Work Eligibility: Yes (Green Card)
(412) 692-0521
iulian.obreja@colorado.edu
http://leeds-faculty.colorado.edu/obreja

ACADEMIC POSITIONS

University of Colorado - Assistant Professor of Finance, Boulder, CO 2007−

EDUCATION

Ph.D., Finance − Carnegie Mellon University	2002 − 2007
M.A., Mathematics −University of Rochester	1999 − 2001
M.S., Mathematics − University of Bucharest, Romania	1997 − 1999
B.S., Mathematics − University of Bucharest, Romania	1993 − 1997

RESEARCH

General Interests: Theoretical and empirical asset pricing, Credit markets, Optimal portfolio allocation, Empirical pricing kernels, Dynamic models of the firm, Corporate investment and employment policies, Corporate default, Financial crises

Publications

[1] I. Obreja, 2013, Book-to-Market Equity, Financial Leverage and the Cross-Section of Stock Returns, *Review of Financial Studies*, 26 (5), 1146-1189

[2] A. Berndt and I. Obreja, 2010, Decomposing European CDS Returns, *Review of Finance* 14, 189-233

Working Papers

[3] S. Bhagat and I. Obreja, 2013, Employment, Corporate Investment and Cash Flow Uncertainty

[4] A. Berndt and I. Obreja, 2013, Sources of Common Variation in Changes in CDS Spreads: Theory and Evidence

[5] I. Obreja and C. Telmer, 2013, Accounting for Low-Frequency Variation in Tobin's q

[6] I. Obreja, 2013, Competitive Lenders and Housing Prices

Work in Progress

[7] I. Obreja, 2013, Asset Pricing with Persistent Liquidity Shocks

[8] I. Obreja, 2013, Relative Pricing of S&P 500 Index Options and CDS Contracts

[9] I. Obreja, 2013, Spillover and Persistence Effects in CDS Spreads: Reconciling the Stylized Facts with the Theory

NON-ACADEMIC POSITIONS

Institutul National de Statistica - Software Developer, Bucharest, Romania 1997 − 1999

- ≫ Worked as part of an international team of 5 developers that was responsible for designing and implementing a new data repository system for storing Romanian economic and census data, that conformed with the International Monetary Fund's data dissemination standards
- ≫ Developed a multi-user GUI system using Borland Delphi and Oracle to allow access to the new data repository system, to build and execute complex queries, and to format the output in printer-friendly reports

TEACHING EXPERIENCE

FNCE 7100 Asset Pricing, 2009−2013

- ≫ PhD-level class focusing on the fundamentals of asset pricing including optimal portfolio allocation, pure exchange equilibrium economics, production equilibrium economics, incomplete economies, no-arbitrage pricing, stochastic, discount factors continuous time finance, stochastic differential equations (Instructor Rating: 6.0/6.0)

FNCE 3010 Corporate Finance, 2007−2013

- ≫ Undergraduate-level class focusing on firm valuation methods, capital budgeting with or w/o debt, corporate restructuring (Instructor Rating: 5.0/6.0)

INVITED TALKS AND PRESENTATIONS

2013 - American Economic Association Meetings, San Diego; 2012 - Finance Down Under Conference, Melbourne; 2008 - The Fourth Annual European Banking Symposium, Milan, Italy; 2007- American Finance Association Meetings, Chicago, Western Finance Association Meetings, Big Sky, University of Colorado at Boulder, Ohio State University, University of Illinois at Chicago, University of British Columbia, McGill University, London School of Economics, University of Lausanne, HEC Paris, IESSE, Bank of International Settlements, European Central Bank, Platinum Grove Partners, Mellon Capital Management, Wellington Management

ACADEMIC SERVICES

Midwestern Macroeconomic Meetings, Boulder - Organizer Nov 2012

PhD advising

≫ Committee member: S. Moon (2013), S. Byun (2011), Y.H. Park (2010)
≫ Mentoring: R. Brooks (2012), A. Abbaraju (2010, 2012), S. Swamy (2011)

Peer-reviewing for Review of Financial Studies, Review of Finance, Review of Economic Dynamics, Management Science, Journal of Futures Markets, European Financial Management Journal, Review of Economic Dynamics, Quantitative Finance

AWARDS AND FELLOWSHIPS

2007 - The William Cooper Doctoral Dissertation Award for the best dissertation in management sciences, Carnegie Mellon University; 2005 - European Central Bank Lamfalussy Research Fellow; 2002 - William Larimer Mellon Fellow

PROFESSIONAL AFFILIATIONS

American Finance Association

PROGRAMING SKILLS

C++, Visual Basic, Borland Delphi, Matlab, Stata, Oracle SQL, Linux, MS Excel