

YONCA ERTIMUR
Curriculum Vitæ

University of Colorado at Boulder
Leeds School of Business
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Academic Positions

University of Colorado at Boulder, Leeds School of Business Boulder, CO

Tandean Rustandy Esteemed Professor, July 2020 – Present
Senior Associate Dean for Faculty and Research, July 2020 – Present
Professor of Accounting, June 2016 – Present
Chair of Accounting Division, July 2017 – June 2019
Associate Professor of Accounting, 2012 – June 2016

University of Miami, Miami Herbert Business School Miami, FL

Professor of Accounting, 2019 – 2020 Academic Year

Duke University, The Fuqua School of Business Durham, NC

Assistant Professor of Accounting, 2006 – 2012

Stanford University, Graduate School of Business Stanford, CA

Assistant Professor of Accounting, 2003 – 2006

Education

New York University, Stern School of Business New York, NY

Ph.D., Accounting, 2003

University of Rochester, Simon Business School Rochester, NY

Master of Business Administration, 1998

Boğaziçi University İstanbul, TURKEY

Bachelor of Science in Business Administration, 1996

Editorial Positions

Editor, Review of Accounting Studies, October 2021 – Present
Associate Editor, Management Science, Fall 2018 – Present
Associate Editor: Journal of Accounting Research, July 2021 – Present

Research Interests

Corporate Governance, Shareholder Activism, Executive and Director Labor Markets, Corporate Disclosures, Role of Analysts as Information Intermediaries.

Published and Accepted Papers

1. Ertimur, Y., J. Francis, A. Gonzales and K. Schipper, 2019. Financial Reporting for Pollution Reduction Programs. Accepted at *Management Science*.
2. Ertimur, Y., C. Rawson, J. Rogers and S. Zechman, 2018. Bridging the Gap: Evidence from Externally Hired CEOs. *Journal of Accounting Research* 56, 521–579.
3. Sletten, E., Y. Ertimur, J. Sunder and J. Weber, 2018. When and Why do IPO Firms Manage Earnings? *Review of Accounting Studies* 23, 872–906.
– Presented at the *Review of Accounting Studies* 2017 Conference.
4. Ertimur, Y., F. Ferri and D. Oesch, 2018. Understanding Uncontested Director Elections. *Management Science* 64, 3400–3420.
– 2015 Corporate Governance Symposium John L. Weinberg Best Academic Paper
5. Ertimur, Y., F. Ferri and D. Oesch, 2015. Does the Director Election System Matter? Evidence from Majority Voting. *Review of Accounting Studies* 20, 1–41.
– Awarded a research grant from The Millstein Center for Corporate Governance and Performance, Yale School of Management
6. Ertimur, Y., E. Sletten and J. Sunder, 2014. Large Shareholders and Disclosure Strategies: Evidence from IPO Lockup Expirations. *Journal of Accounting and Economics* 58, 79–95.
7. Ertimur, Y., F. Ferri and D. Oesch, 2013. Shareholder Votes and Proxy Advisors: Evidence from Say on Pay. *Journal of Accounting Research* 51, 951–996.
– 2012 Corporate Governance Symposium John L. Weinberg Best Academic Paper
8. Ertimur, Y., F. Ferri and D. Maber, 2012. Reputation Penalties for Poor Monitoring of Executive Pay: Evidence from Option Backdating. *Journal of Financial Economics* 104, 118–144.
9. Ertimur, Y., V. Muslu and F. Zhang, 2011. Why are Recommendations Optimistic? Evidence from Analysts' Coverage Initiations. *Review of Accounting Studies* 16, 679–718.
10. Ertimur, Y., F. Ferri and V. Muslu, 2011. Shareholder Activism and CEO Pay. *Review of Financial Studies* 24, 535–592.
– Semi-finalist, Competitive Paper Award, 2010 FMA Annual Meeting.
11. Ertimur, Y., W. J. Mayew and S. Stubben, 2011. Analyst Reputation and the Issuance of Disaggregated Earnings Forecasts to I/B/E/S. *Review of Accounting Studies* 16, 29–58.
12. Ertimur, Y., F. Ferri and S. Stubben, 2010. Board of Directors' Responsiveness to Shareholders: Evidence from Shareholder Proposals. *Journal of Corporate Finance* 16, 53–72.
13. Ertimur, Y., J. Sunder and S. V. Sunder, 2007. Measure for Measure: The Relation between Forecast Accuracy and Recommendation Profitability of Analysts. *Journal of Accounting Research* 45, 567–606.

14. Ertimur, Y., J. Livnat and M. Martikainen, 2003. Differential Market Reactions to Revenue and Expense Surprises. *Review of Accounting Studies* 8, 185–211.
15. Ertimur, Y. and J. Livnat, 2002. Confirming or Conflicting Signals: Differential Returns for Growth and Value Companies. *Journal of Portfolio Management* 28, 45–56.

Published Discussions, Reviews and Book Chapters

1. Ertimur, Y., 2020. Discussion of Shareholder Empowerment and Board of Directors' Effectiveness. *Contemporary Accounting Research*, 37(4), 2687-2695.
2. Ertimur, Y. and F. Ferri, 2019 When is corporate governance research relevant to accounting? Evidence from JAR 2002-2018. *Journal of Accounting Research* Virtual Issue
3. Bradshaw M., Y. Ertimur and P. O'Brien, 2017. Financial Analysts and Their Contribution to Well-Functioning Capital Markets. *Foundations and Trends in Accounting* 11(3), 119-191.
4. Ertimur, Y., 2007. Discussion of How Disclosure Quality Affects the Level of Information Asymmetry. *Review of Accounting Studies* 12, 479–485.

Working Papers

1. Disclosure and Confidentially-Marketed Public Offerings. November 2021. (with P. Demerjian and B. Schonberger)
2. Tainted Executives as Outside Directors. October 2021. (with L. Baer and J. Zhang)
3. Investor-Driven Governance Standards and Firm Value. November 2020. (with P. Patrick)
4. The Informational Role of Customer Satisfaction: Evidence from Earnings News. March 2019. (with A. Bordeman and B. Ertimur)

Research in Progress

1. Spirit Crushing or Motivational? The Impacts of All American Designation on Competitor Analysts and Firms' Information Environments (with S. Rock and N. Skinner)
2. Beyond Duality: An Analysis of Board Leadership Structures (with T. Ding and F. Tice)

Teaching

Financial Accounting, Professional MBA Program, Miami Herbert Business School, Spring 2020
 Financial Accounting, Accelerated MBA Program, Miami Herbert Business School, Summer 2020
 Graduate Seminar in Accounting, Ph.D. Program, Miami Herbert Business School, Fall 2019
 Financial Accounting, MBA Program, Leeds School of Business, 2012 – 2017
 – MBA Teaching Excellence Award, 2015 and 2017
 Graduate Seminar in Accounting, Ph.D. Program, Leeds School of Business, Spring 2015, Spring

2017, Fall 2018

Financial Accounting, MBA Program, Duke University, 2006 – 2011

– Runner-Up, Chrysler Award for Excellence in Core Course Teaching, 2010 – 2011 Academic Year

– Runner-Up, Chrysler Award for Excellence in Core Course Teaching, 2009 – 2010 Academic Year

Introduction to Financial Accounting, MMS Program, Duke University, Fall 2009

Empirical Financial Accounting Research II, Ph. D. Program, Duke University, Fall 2008

Financial Accounting, MBA Program, Stanford University, 2003 – 2005

Honors, Awards and Fellowships

KPMG Accounting Faculty Fellowship Award, July 2018 - June 2021.

MBA Teaching Excellence Award, 2017 and 2015.

KPMG Accounting Faculty Fellowship Award, 2015.

EKS&H Faculty Fellow, 2014.

FARS Outstanding Service – 2014 National Meeting Coordinators.

MAS and IMA Outstanding Doctoral Dissertation Award (for supervising Paige Patrick's Dissertation), 2014.

AAA/Deloitte Foundation Trueblood Seminar for Professors, 2012.

Review of Accounting Studies Best Discussant Award, 2006.

AAA/Deloitte Foundation Trueblood Seminar for Professors, 2005.

The Harold W. MacDowell Award, Stern School of Business, 2004.

Joseph H. Taggart Doctoral Fellowship, Stern School of Business, 2002 – 2003.

Doctoral Fellowships, Stern School of Business, 1998 – 2002.

Awarded with the Beta Gamma Sigma membership for outstanding scholastic record, 1998.

MBA Scholarship, University of Rochester, 1996 – 1998.

MBA Fellowship, Turkish Education Foundation, 1996 – 1998.

Invited and Conference Presentations

2022: University of Rochester (scheduled), Virginia Tech (scheduled)

2021: Florida International University, University of Northern Texas(scheduled)

2020: University of California–Irvine

2019: Boston University, Erasmus University Rotterdam, Michigan Ross-Kapnick Accounting Spring Conference, University of California at Los Angeles, University of Illinois at Chicago Conference, University of Minnesota Empirical Conference

2018: FARS Midyear Meeting, Wharton Accounting Conference, Harvard Business School, Rice University, University of Miami

2017: Yale SOM Summer Conference

2016: Darden Accounting Spring Camp, New York University Summer Camp, Conference on Financial Economics and Accounting, University of Florida, London Business School, University of

Texas–Arlington

2015: London School of Economics, Stanford University Accounting Summer Camp, Texas A&M University, University of Toronto Accounting Research Conference

2014: McGill University, University of Washington, University of British Columbia

2013: London Business School, Oklahoma State Accounting Research Conference, Western AAA Doctoral Student Faculty Interchange, Boston College

2012: Conference on Empirical Legal Studies, FEA Conference

2011: American Law and Economics Association Annual Meeting, Arizona State University, Columbia University, Conference on Empirical Legal Studies, Harvard IMO Conference, FARS Midyear Meeting, NBER Summer Institute, University of Arizona, University of Colorado, University of Texas at Dallas

2010: AAA Annual Meeting, Conference on Empirical Legal Studies, Duke/UNC Fall Camp, Emory University, Fuqua Summer Brown Bag Series, LBS Accounting Symposium, MIT, Mid-Atlantic Research Conference in Finance, Utah Winter Accounting Conference, University of Alberta Accounting Research Conference, University of Michigan, University of Southern California

2009: American Law and Economics Association Annual Meeting, FARS Midyear Meeting, FEA Conference, Fuqua Summer Brown Bag Series, INSEAD, Washington University at St. Louis

2008: AAA Annual Meeting, FEA Conference, University of Utah

2007: MAS Midyear Meeting, Southern Methodist University, University of Waterloo

2006: Duke University, FARS Midyear Meeting, FEA Conference, Midwest Finance Association Annual Meeting, Ohio State University

2005: Corporate Reporting and Governance Conference, California State University, FEA Conference, Santa Clara University, University of Chicago

2004: MIT

2003: Baruch College, Columbia University, Duke University, Emory University, Harvard University, INSEAD, London Business School, New York University, Northwestern University, Rutgers University, Stanford University, University of California at Berkeley, University of California at Davis, University of Illinois at Urbana-Champaign, University of Michigan, University of Pennsylvania, University of Rochester, Yale University

Invited and Conference Discussions

2019: American Finance Association Annual Meeting

2018: CAR Conference

2018: Western AAA Doctoral Student Faculty Interchange

2017: Western AAA Doctoral Student Faculty Interchange

2016: Utah Winter Accounting Conference

2015: Western AAA Doctoral Student Faculty Interchange

2014: Western AAA Doctoral Student Faculty Interchange
2013: University of Oregon Finance Conference, Western AAA Doctoral Student Faculty Interchange
2012: LBS Accounting Symposium
2009: AAA Annual Meeting (FARS and MAS), FARS Midyear Meeting, FEA Conference
2007: AAA Annual Meeting (FARS)
2006: Midwest Finance Association Annual Meeting, Review of Accounting Studies Conference
2005: AAA Annual Meeting (FARS)
2004: AAA Annual Meeting (FARS)

Service

Editorial Boards and Reviewing

Contemporary Accounting Research Editorial Board, Fall 2015 – Present
Journal of Accounting Research Editorial Board, March 2019 – May 2021
Review of Accounting Studies Editorial Board, Fall 2017 – October 2021

Ad Hoc Reviewer: Journal of Accounting, Auditing and Finance; Journal of Accounting and Public Policy; Journal of Accounting and Economics; Journal of Finance; Journal of Financial Management; Journal of Financial and Quantitative Analysis; Review of Financial Studies; The Accounting Review.

AAA Annual Meeting, FARS Midyear Meeting, FEA Conference, MAS Midyear Meeting.

Other Service to the Profession

2020 FARS Midyear Meeting Best Paper Award Committee
2019-2020 Doctoral Consortium Committee (Chair-Elect)
2019 AAA Doctoral Consortium
2019 FARS Best Dissertation Award Committee
2018 FARS Midyear Meeting Doctoral Consortium
2016 – 2018 Western AAA Doctoral Student Faculty Interchange Coordinator
2016 – 2017 FARS Best Paper Award Committee
2015 – 2016 FARS Lifetime Achievement Committee, Chair
2015 Trueblood Seminars for Professors Co-chair, Planning Committee
2014 AAA Annual Meeting FARS Co-coordinator
2014 Trueblood Seminars for Professors Planning Committee
2013 AAA FARS Sub Liaison
2012 FARS Midyear Meeting Track Coordinator

Ph.D. Dissertation Committees (first placement)

Jesse Glaze, 2022 (expected)[co-chair]
Nicholas Jasa, 2020 (University of Nebraska–Omaha)[co-chair]
Tony Ding, 2019 (University of Melbourne) [chair]
Nikki Skinner, 2019 (University of Georgia)

Leah Baer, 2018 (University of Missouri) [chair]
Caleb Rawson, 2018 (University of Arkansas)
Andrea Pawliczek, 2017 (University of Missouri) [co-chair]
Jonathan Black, 2015 (Purdue University) [co-chair]
Adam Bordeman, 2015 (California Polytechnic State University, San Luis Obispo) [chair]
Marc Cussatt, 2014 (Washington State University) [co-chair]
Jessica Weber, 2014 (University of Nevada - Reno) [co-chair]
Jeremy Michels, 2014 (University of Pennsylvania)
Paige Patrick, 2013 (University of Washington) [co-chair]
Troy Pollard, 2013 (University of Alabama)

Institutional Service – Leeds School of Business, University of Colorado Boulder

Chair of Accounting Division, July 2017 – June 2019
Steering Committee on Faculty and Staff Diversity Challenges, Fall 2016 – Spring 2018
Diverse Scholars Program – Mentor, Fall 2016 – Spring 2018
Accounting Division Executive Committee, 2013 – 2015, Fall 2016 – Spring 2019
Accounting Division Recruiting Committee, 2014 – 2015, Fall 2016 – Spring 2019
Doctoral Curriculum and Policy Committee, August 2013 – August 2015
Director, Ph.D. Program in Accounting, August 2013 – August 2015
Leeds School Personnel Advisory Committee, 2013 – Spring 2016
Leeds Executive Committee Fall 2014 – Present
Masters Curriculum and Policy Committee, 2012 – June 2017
Various Primary Unit Evaluation Committees, 2012 – Present

Institutional Service – Fuqua School of Business, Duke University

Academic Council Member, Spring 2010 – Spring 2012
Accounting Research Workshop Coordinator 2006 – 2007 (with Irene Kim), 2007 – 2008 (with Bill Mayew), 2008 – 2009 (with Frank Ecker)
Blue Devil Weekend Accounting Instructor, 2008, 2009, and 2011
Weekend for Women Accounting Instructor, 2009
Deloitte Case Competition Faculty Advisor, 2007 and 2008

Service to the Community

COLAGE Board of Directors, October 2013 – March 2015