

CURRICULUM VITAE

Edward Dickersin Van Wesep

Raymond and Dorothy Joyce Endowed Chair in Entrepreneurial Finance

January 15, 2024

Leeds School of Business
University of Colorado Boulder
Boulder, CO 80309

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688X

EDUCATION

Stanford University, 2007

PhD, Economics

Brown University, 2003

ScB Applied Mathematics –
Economics

ACADEMIC POSITIONS

Univ. of Colorado Boulder, Leeds, 2024-present

Joyce Chair

Univ. of Colorado Boulder, Leeds, 2024-present

Division Chair

Univ. of Colorado Boulder, Leeds, 2022-present

Professor

New York University, Stern 2021-2022

Visiting Scholar

Univ. of Colorado Boulder, Leeds, 2014-2022

Associate Professor

Vanderbilt University, Owen, 2013-2014

Associate Professor

The Wharton School, Univ. of Pennsylvania, 2011-2012

Visiting Professor

University of North Carolina, Kenan-Flagler, 2007-2013

Assistant Professor

EDITORIAL POSITIONS

Journal of Corporate Finance, 2021-2023

Associate Editor

BOARDS/ DIRECTORSHIPS

Finance Theory Group 2023-present

Board Member

Financial Research Association 2018-2024

Director

Labor and Finance Group 2015-2018

Founding Board Member

COURSES TAUGHT

The Theory of Corporate Finance, PhD

CU Boulder

Game Theory, PhD

Stanford

Contract Theory, PhD

UNC

Managerial Economics, MBA

UNC, Duke, CU Boulder

Economics, MSc

CU Boulder

Advanced Corporate Finance, MBA

Wharton

Corporate Finance, MBA

Vanderbilt, CU Boulder

Corporate Finance, Undergraduate

CU Boulder

**WORKING
PAPERS**

Martel, Jordan, Edward Van Wesep, and Brian Waters **"Price Constraints in Decentralized Markets"**

Martel, Jordan, Edward Van Wesep, and Brian Waters **"Comparables-Constrained Asset Prices"**

Waters, Brian and Edward Van Wesep **"The Sky's the Limit: Asset Price Spirals When Margin Traders are All In"**

**PUBLISHED
PAPERS**

Davies, Shaun, Edward Van Wesep, and Brian Waters (2024) **"On the Magnification of Small Biases in Hiring"** *Journal of Finance* 79 (5), pp. 3623-3674

Brogaard, Jonathan, Joey Engelberg, Sapnoti Eswar, and Edward Van Wesep (2024) **"On the Causal Effect of Fame on Citations"** *Management Science* 70 (10), pp. 7187-7214

Martel, Jordan, Edward Van Wesep, and Robert Van Wesep (2022) **"Ratings and Cooperative Information Transmission"** *Management Science* 68 (12), pp. 9175-9197

Van Wesep, Edward, and Brian Waters (2022) **"Bonus Season: A Theory of Periodic Labor Markets and Coordinated Bonuses"** *Management Science* 68 (7), pp. 5464-5492

Reed, Adam, Pedro Saffi, and Edward Van Wesep (2021) **"Short Sales Constraints and the Diversification Puzzle"** *Management Science* 67 (2), pp. 1159-1182

Brogaard, Jonathan, Joey Engelberg, and Edward Van Wesep (2018) **"Do Economists Swing for the Fences After Tenure?"** *Journal of Economic Perspectives* 32 (1), pp. 179-194

Davies, Shaun, and Edward Van Wesep (2018) **"The Unintended Consequences of Divestment"** *Journal of Financial Economics* 128 (3), pp. 558-575

Aldatmaz, Serdar, Paige Ouimet and Edward Van Wesep (2018) **"The Option to Quit: The Effect of Employee Stock Options on Turnover "** *Journal of Financial Economics*, 127 (1), pp. 136-151

Featured in the Harvard Law School Forum on Corporate Governance and Financial Regulation, January 2018

Van Wesep, Edward (2016) **"The Quality of Expertise"** *Management Science*, 62 (10), pp. 2937-2951

Dougal, Casey, Joey Engelberg, Christopher Parsons, and Edward Van Wesep (2015) **"Anchoring on Credit Spreads"** *Journal of Finance*, 70 (3), pp. 1039-1080

**PUBLISHED
PAPERS (CONT.)**

Van Wesep, Edward, and Sean Wang (2014) **"The Prevention of Excess Managerial Risk Taking"** *Journal of Corporate Finance*, 29, pp. 579-593

Van Wesep, Edward (2014) **"The Idealized Electoral College Voting Mechanism and Shareholder Power"** *Journal of Financial Economics*, 113 (1), pp. 90-108

Parsons, Christopher, and Edward Van Wesep (2013) **"The Timing of Pay"** *Journal of Financial Economics*, 109 (2), pp. 373-397

Blocher, Jesse, Adam Reed, and Edward Van Wesep (2013) **"Connecting Two Markets: An Equilibrium Framework for Shorts, Longs and Stock Loans"** *Journal of Financial Economics*, 108 (2), pp. 302-322

Strobl, Günter, and Edward Van Wesep (2013) **"Publicizing Performance"** *Management Science*, 59 (4), pp. 918-932

Edward Van Wesep (2012) **"Defensive Politics"** *Public Choice*, 151, pp. 425-444

Edward Van Wesep (2010) **"Pay (Be)for(e) Performance: The Signing Bonus as an Incentive Device"** *Review of Financial Studies*, 23 (10), pp. 3812-3848

**WORK IN
PROGRESS**

Van Wesep, Edward **"A Theory of Citations and Scientific Progress"**

Van Wesep, Edward **"Tenure is Granted Only by Partnerships, Governments, and Non-Profits: A Theory"**

Van Wesep, Edward **"Disequilibrium"**

**PERMANENT
WORKING
PAPERS**

Meer, Jonathan, and Edward Van Wesep **"A Test of Confidence Enhanced Performance: Evidence from US College Debaters"**

Cai, Ye, Merih Sevilir, Edward Van Wesep, and Sean Wang **"Managerial Ownership and Employee Risk-Bearing"**

**AWARDS &
HONORS**

MBA Core Teaching Award – Finalist, 2022
Best Paper – Arizona State University Sonoran Winter Finance Conference, 2020
University of Colorado Provost’s Faculty Achievement Award, 2018
MBA Core Teaching Award – Finalist, 2018
“The Apprentice” Teaching Award (given by students), 2009
Taube Fellowship, 2006-2007
Spring 2005 and Spring 2006, Outstanding Teaching Assistant Award
Graduate fellowship: Stanford University 2002-2005
Senior Honors Thesis that Contributes Most to International Understanding, Brown University, 2003
Departmental Honors, Brown University Economics Department 2003
Magna Cum Laude, Brown University Class of 2003

**INVITED
SEMINARS**

2024 – American University, University of Oregon
2022 – University of Pittsburgh, Virginia Tech
2021 – Stockholm School of Economics, George Mason University
2020 – University of Virginia, Darden, University of British Columbia, Texas Christian University, University of Illinois Urbana-Champaign
2019 – University of Calgary, University of Amsterdam, Chapman University, Michigan State University
2018 – University of Alberta, Arizona State University, University of Nevada Las Vegas
2017 – Yale University
2016 – University of Indiana Bloomington, University of Waterloo, Colorado State University, University of Utah
2015 – University of Oregon, Federal Reserve Bank of Cleveland
2014 – University of Colorado Boulder
2013 – Michigan State University, Vanderbilt University, University of Texas Dallas, University of British Columbia, Frankfurt School of Finance and Management, Vienna Graduate School of Finance
2012 – University of Washington, Stanford University, UC Berkeley, UC San Diego, Johns Hopkins, NC State
2011 – George Mason School of Management, UC Los Angeles
2010 – University of Houston, University of Virginia
2007 – University of North Carolina, Rice University

DISCUSSIONS

2023 – American Finance Association Annual Meeting, SFS Cavalcade, NBER: Corporate Finance Spring Meeting, Four Corners Conference, NBER: Compensation of Top Executives

2022 – American Finance Association Annual Meeting

2021 – Midwestern Finance Association Annual Meeting, Western Finance Association Annual Meeting

2020 – UBC Winter Finance Conference, Northern Finance Association Annual Meeting

2019 – Front Range Finance Seminar, CSEF-RCFS Conference on Finance, Labor and Inequality

2018 – American Finance Association Annual Meeting, Western Finance Association Annual Meeting, Front Range Finance Seminar, London Business School Summer Finance Symposium

2017 – NBER: Behavioral Finance Meeting (Spring), Front Range Finance Seminar, Financial Research Association Conference

2016 – University of Kentucky Finance Conference

2015 – Financial Intermediation Research Society, SFS Finance Cavalcade, Washington University Corporate Finance Conference

2014 – Utah Winter Business Economics Conference, FSU SunTrust Beach Conference, SFS Finance Cavalcade, Western Finance Association Annual Meeting

2013 – Conference on Financial Economics and Accounting (UNC), Duke-UNC Corporate Finance Conference

2008 – Southern Finance Association

**SELECTED
CONFERENCE
PRESENTATIONS
(* CO-AUTHOR)**

- 2023 – Finance Theory Group Fall Member’s Meeting*
- 2021 – American Economic Association Annual Meeting*
 - Finance Theory Group Spring Member’s Meeting
- 2020 – American Finance Association Annual Meeting*
 - American Economic Association Annual Meeting
 - Arizona State University Sonoran Winter Finance Conference*
- 2019 – RCFS/RAPS Conference at Baha Mar
 - Revelstoke Finance Summit
 - Finance Theory Group Spring Member’s Meeting*
 - Northern Finance Association Annual Meeting*
 - Labor Finance Group Fall Meeting*
- 2018 – American Finance Association Annual Meeting
 - American Economic Association Annual Meeting
 - European Winter Finance Conference
 - Society for Financial Studies Cavalcade*
 - Financial Intermediation Research Society Annual Meeting*
 - Mitsui Finance Symposium: “Labor and Finance”*
 - Finance Theory Group Summer Conference*
 - Northern Finance Association Annual Meeting*
 - Cambridge Corporate Finance Theory Symposium*
- 2017 – Utah Winter Finance Conference
 - Society for Financial Studies Cavalcade*
 - Front Range Finance Seminar
 - Jackson Hole Finance Conference
 - Financial Institutions, Regulation, and Corporate Governance Conference
 - Finance Theory Group Summer Conference
 - Revelstoke Finance Summit
- 2016 – California Corporate Finance Conference
 - 3rd Meeting of the Labor and Finance Group
 - Pacific Northwest Finance Conference*
- 2015 – American Finance Association Annual Meeting
 - Revelstoke Finance Summit
 - University of British Columbia Summer Conference
 - Washington University Corporate Finance Conference
 - Financial Research Association Annual Meeting
 - DePaul University Conference in Corporate Social Responsibility*
- 2014 – European Winter Finance Conference
- 2013 – Mitsui Finance Symposium: “Labor and Finance”*
 - American Finance Association Annual Meeting
- 2012 – Western Finance Association Annual Meeting
 - Society of Labor Economists Annual Meeting
 - Association of Financial Economists Annual Meeting (ASSAs)*
 - Financial Intermediation Research Society*
- 2011 – NBER Spring Meetings - Corporate Finance*
 - NBER Summer Institute - Personnel Economics/Labor Studies
 - European Finance Association Annual Meeting*
 - Western Finance Association Annual Meeting
 - People and Money (DePaul University)
 - Revelstoke Finance Summit
- 2009 – American Finance Association Annual Meeting
 - Revelstoke Finance Summit
- 2008 – Southern Finance Association Annual Meeting
 - European Finance Association Annual Meeting

REFEREE Finance: *Review of Financial Studies, Journal of Finance, Journal of Financial Economics, Management Science, Review of Corporate Finance Studies, Journal of Financial and Quantitative Analysis, Journal of Financial Intermediation, Journal of Corporate Finance, Financial Research Letters, Quarterly Review of Economics and Finance, Journal of Banking and Finance*

Economics: *Econometrica, Journal of Economic Literature, Review of Economics and Statistics, Journal of Public Economics, Labour Economics, BE Journal of Economic Analysis and Policy, Social Choice and Welfare, Public Choice, Journal of Law, Economics and Organization, Economic Journal*

PROGRAM COMMITTEE MEMBER 2025 – Winter Finance Summit
2015-2025 – European Finance Association
2021-2025 – European Finance Association Doctoral Tutorial
2021-2025 – Western Finance Association Annual Meeting
2022, 2024-2025 – Texas Finance Festival
2016-2019, 2022-2025 – University of Kentucky Finance Conference
2017-2025 – Financial Intermediation Research Society
2020-2024 – Northern Finance Association Annual Meeting
2024 – Financial Management Association Asia/Pacific
2019-2020, 2022 – CSEF-RCFS Conference on Finance, Labor and Inequality
2019-2022 – Washington University Conference on Corporate Finance
2016-2019 – Cambridge Finance Theory Symposium
2018-2019 – Front Range Seminar
2019 – Financial Research Network Annual Conference
2019 – Finance Theory Group Best Paper Award Committee
2017-2018 – Financial Management Association

SESSION CHAIR 2022 – University of Kentucky Finance Conference
2020 – Arizona State Sonoran Winter Finance Conference
2017 – University of Kentucky Finance Conference
2017 – Financial Institutions, Regulation, and Corporate Governance Conference

CONFERENCE (CO)- ORGANIZATION 2015-2017 – Colorado Finance Summit
2016 – 3rd Meeting of the Labor and Finance Group
2017 – 16th Meeting of the Finance Theory Group
2018-2020, 2021-2022 – Financial Research Association Annual Meeting
2020 – Midwest Finance Association Track Chair
2022 – Northern Finance Association Associate Program Chair

ADVISING Committee Member
Ye Cai, Yihui Wang, Ugur Celikyurt, Casey Dougal, Serdar Aldatmaz, Samuel Miller, Bharad Kannan, Jordan Martel

OTHER SERVICE Division Chair, Finance Division, University of Colorado Boulder 2024-
Ph.D. Program Director, Finance Division, University of Colorado Boulder 2015 – 2021
Ph.D. Program Faculty Director, Leeds School, Univ. of Colorado Boulder 2019 – 2021
Leeds School Personnel Advisory Committee Member 2022-2023

**SELECTED MEDIA
APPEARANCES**

The Denver Post

"DIA's Mission Yogurt gives staff a weekly travel allowance in ongoing industry trend",
August 2022

CU Boulder Today

"Why GameStop? Why 2021?" March 2021

A Conversation

"The Sky's the Limit and the GameStop fiasco", February 2021

It's About Time

"Documentary on pay timing and employee welfare", June 2019

Charlotte Observer

"CEO pay rose at most of state's biggest companies in 2010", June 2011

Fox Business News

"Auto Sales Rev Up Market", August 2009

"Shareholders' Role in Executive Compensation", October 2009

"Money for Breakfast" with Alexis Glick, July 2008

CNN with Brooke Baldwin, April 2009, "Local Currency"

CTV Newsnet, October 2008

Good Morning America, September 2008

NPR, The State of Things with Frank Stasio

"The year in review: Money", December 2007

"Making sense of the economy", August 2008

"Hope for Housing", January 2009