

## RYAN LEWIS

Assistant Professor of Finance | Leeds School of Business | University of Colorado, Boulder  
+1 (303) 492 2820 | ryan.c.lewis@colorado.edu | <https://sites.google.com/site/whoismacklemore/>

### Work Experience

---

2016- Leeds School of Business, University of Colorado  
Assistant Professor of Finance

2008-2011 Catalyst Investment Management  
Distressed Debt Analyst

2005-2006 Federal Reserve Bank of New York  
Research Assistant, Macroeconomics Group

### Education

---

2011-2016 London Business School, PhD in Finance

2001-2005 Swarthmore College, Bachelor of Arts, Honors Major in Economics, Minor in Mathematics

### Research Interests

---

Climate Finance, Asset Pricing with Financial Intermediaries, Bankruptcy, Empirical Asset Pricing

### Working Papers

---

*"The Perceived Value of Pension Funding: Evidence from Border House Prices"* with Darren Aiello, Asaf Bernstein, Mahyar Kargar, and Michael Schwert

*"Crowded Ratings: Clientele Effects in the Corporate Bond Market"* with Francisco Gomes and Jordan Nickerson

*"Investor Betas"* with Shri Santosh and Lorenzo Bretscher

*"Same Firm, Different Betas"*

*"Sea Level Rise and Municipal Bond Yields"* with Paul Goldsmith-Pinkham, Matthew Gustafson and Michael Schwert - R&R at RFS

*"The Effects of Transparency on OTC Market-Making"* with Michael Schwert

*"Corporate Debt Markets and Recovery Rates with Vulture Investors"*

*"Ambiguity and Corporate Yield Spreads"* with Yud Izhakian and Jaime Zender

### Publications and Accepted Papers

---

*"Partisan Residential Sorting on Climate Change Risk"* with Asaf Bernstein, Steven Billings, and Matthew Gustafson. *Journal of Financial Economics* Volume 146, Issue 3, December 2022, Pages 989-1015

*"Do Market Prices Improve the Accuracy of Court Valuations in Chapter 11?"* with Cem Demiroglu and Julian Franks. *Journal of Finance* Volume 77, Issue 22, April 2022, Pages 1179-1218

*"Disaster on the Horizon: The Price Effect of Sea Level Rise" with Asaf Bernstein and Matthew Gustafson. Journal of Financial Economics Volume 134 Issue 2, November 2019, Pages 253-272*

### **Conferences and Seminars**

---

2022	OSU conference on Municipal Bonds, WFA x2, FIRS, SFS, EFA 2x*
2021	AFA, SFS, WFA, FIRS, OSU conference on Municipal Bonds, NBER, SITE, Red Rock, Bank of England Conference on Market Structure
2020	AFA
2019	SFS, AQR Insight Award, OU Conference on Energy
2018	Texas Finance Festival, NFA, Colorado School of Mines, NFA (Best Paper award), University of Chicago Asset Pricing Conference
2017	Finance Down Under, SFS, WFA, NBER Summer Institute
2016	EFA, WFA, FMA, Chicago Booth, HBS, Yale SOM, UCLA, Wharton, University of Rochester, Utah, U. South Carolina, University of Colorado, Fed Board, Johns Hopkins, U. of Melbourne, Stockholm School of Economics
2015	EFA, Colorado Winter Finance Summit, Job Paper Session, Blackrock Applied Research Award Finalist Presentations

### **Discussions**

---

2022	OU Conference on Energy, SFS, OCC Conference on Climate Finance, Cornell ESG*
2021	AFA, WFA
2020	NFA, WEIA, SFS
2018	NFA
2017	SFS
2016	EFA

### **Awards and Accreditations**

---

2020	Kahle Family Research Award
2019	AFA Insight Award, Second Prize.
2018	NFA Best paper in risk Management, International Centre for Pension Management Research Award
2016	WFA Cubist Systematic Strategies Award
2015	Blackrock Applied Research Award (Finalist), AQR Institute of Asset Management PhD Fellowship Award, Macro-Finance Society Meeting Philadelphia Sponsored Attendee, AQR Institute of Asset Management Research Grant
2013	American Finance Association (AFA) Doctoral Student Travel Grant
2011-2016	London Business School PhD Scholarship
2011	CFA Charter

### **Ad Hoc Referee**

---

Journal of Financial Economics, Review of Financial Studies, Journal of Finance, PNAS, Management Science, JFQA, Review of Finance

### **Teaching Experience**

---

2016-	University of Colorado FNCE3030: Investments and Portfolio Management FNCE7010: PhD course in Empirical Methods	London, UK
2015	London School of Economics Tutor for “Applied Valuation and Securities Analysis” (Prof. Carabias)	London, UK
2012-2015	London Business School TA for Executive Education Course “Corporate Finance: Valuation” (Prof. Cooper / Hennessy)	London, UK
2014-2015	London Business School TA for “Corporate Finance: Accounting and Financial Statement Analysis” (Prof. Higson)	London, UK
2014-2015	London Business School TA for Executive MBA Courses “Corporate Finance I/II” (Prof. Cooper)	London, UK

---

### **Professional Service**

2013-2015	PhD Student Representative
2013	Co-organizer of the 13 <sup>th</sup> Trans-Atlantic Doctoral Conference

---

<i>Languages</i>	English (native), Spanish (basic)
<i>Citizenship</i>	USA
<i>Interests</i>	Snowboarding, yoga, golf, tennis, squash, table tennis, camping, reward program arbitrage