
Leeds School of Business
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ACADEMIC EMPLOYMENT

2017-present Assistant Professor of Finance, University of Colorado Boulder

EDUCATION

2013-2017 Ph.D., Business Economics and Public Policy, The Wharton School, University of Pennsylvania
 **Dissertation Committee*: Eduardo Azevedo, Vincent Glode, George Mailath (chair), Kent Smetters

2009-2013 Ph.D., Applied Mathematics and Computational Science, University of Pennsylvania

2005-2009 B.S., Mathematics and Applied Mathematics, Peking University

PUBLICATIONS

1. “A Model of Product Line Marketing” (with Chuan He and Shaowei Ke)
Management Science, forthcoming
2. “Long-Term Contracting with Time-Inconsistent Agents” (with Daniel Gottlieb)
Econometrica, 89, March 2021, pp. 793-824
3. “On the Efficiency of Long Intermediation Chains” (with Vincent Glode and Christian Opp)
Journal of Financial Intermediation, 38, April 2019, pp. 11-18
4. “Voluntary Disclosure in Bilateral Transactions” (with Vincent Glode and Christian Opp)
Journal of Economic Theory, 175, May 2018, pp. 652-688

WORKING PAPERS

5. “Pricing Implications of Noise” (with Christian Goulding and Shrihari Santosh)
R&R, **Review of Financial Studies**
6. “Collective Decision Through an Intermediary” (with Yunan Li)
7. “The Value of Scattered Information” (with Christian Goulding)

8. “Reducible Intermediation Chains” (with Yu An and Yang Song)
9. “Efficient Bargaining Through a Broker”
10. “A Sharper Ratio” (with Kent Smetters)

TEACHING

Instructor	Principles of Financial Management, University of Colorado Boulder <i>Fall 2017, Fall 2018, Fall 2019, Fall 2020, Fall 2021</i> Financial Economics (Ph.D. level), University of Colorado Boulder <i>Spring 2019, Fall 2020, Fall 2021</i>
TA	Managerial Economics, The Wharton School, University of Pennsylvania <i>Spring 2016</i> (as head TA) Calculus, Department of Mathematics, University of Pennsylvania <i>Fall 2010, Spring 2011</i>

FELLOWSHIPS, HONORS, AND AWARDS

2016	George James Term Fund Travel Award, University of Pennsylvania
2016	Mack Institute Research Fellowship, University of Pennsylvania
2005-2009	Outstanding Freshman Fellowship, Wu-Si Fellowship, ICBC Fellowship, Three-Excellence (Best Student) Award, Outstanding Graduate Award, Peking University

SEMINARS AND CONFERENCE PRESENTATIONS

[Including scheduled; *indicates conference presentations by coauthors.]

2022	AEA (Boston)
2021	University of Texas at Dallas, University of Colorado Boulder, 19th Annual International Industrial Organization Conference*, North American Summer Meeting of the Econometric Society, Asian Meeting of the Econometric Society, EEA-ESEM*
2020	Frankfurt School of Finance & Management, Financial Intermediation Research Society (canceled), World Congress of the Econometric Society
2019	North American Winter Meeting of the Econometric Society (Atlanta), FTG Summer School Evening Presentation (Wharton), China International Conference in Finance (Guangzhou), European Summer Symposium in Economic Theory*, University of Denver Regional Summer Finance Conference

- 2018 University of Colorado Boulder, AEA (Philadelphia)*, China Meeting of the Econometric Society (Fudan), China International Conference in Finance (Tianjin), Stanford Institute for Theoretical Economics (SITE)*
- 2017 Indiana University Bloomington, Northern Illinois University, University of Colorado Boulder, Carnegie Mellon University, University of Toronto, Peking University, Tsinghua University, MFA* (Chicago), International Industrial Organization Conference (Boston), WFA* (Whistler), Junior Accounting Theory Conference (UCSD)*, FTG Summer School Contributed Papers (WUSTL), FMA*, Colorado Finance Summit

CONFERENCE DISCUSSIONS

- 2020 “Who Sees the Trades? The Effect of Information on Liquidity in Inter-Dealer Markets” by Garratt, Lee, Martin, and Townsend. MFA
- 2019 “Institutionalization, Delegation, and Asset Prices” by Huang, Qiu, and Yang. CICF (Guangzhou) -*joint work with Shaun Davies*.
 “Disclosure, Competition, and Learning from Asset Prices” by Yang. CFEA (NYU)
- 2018 “The Cushioning Benefits of Biased Beliefs” by Jin, Shum, and Zhang. CICF (Tianjin)
 “Blockchain and Cryptocurrency Prices” by Zimmerman. NFA (Charlevoix)

ACADEMIC SERVICE

- Ph.D. Students Jiannan Zhou, Economics, 2021
 Joshua Aurand, Applied Mathematics, 2020
- M.S. Students Shane Harjes, Finance, 2019
- Referee (Economics) American Economic Journal: Microeconomics, Eastern Economic Journal, Econometrica, Economic Inquiry, Economic Journal, Games and Economic Behavior, Journal of Economic Theory
 (Finance) Journal of Empirical Finance, Journal of Finance, Journal of Financial and Quantitative Analysis, Management Science, Review of Financial Studies
- Session Chair World Congress of the Econometric Society, 2020
 FTG Summer School Evening Presentation (Wharton), 2019

PROFESSIONAL AFFILIATIONS

Member American Economic Association, American Finance Association, Econometric Society, Finance Theory Group, Western Finance Association