Naday Orian Peer

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ACADEMIC APPOINTMENTS & RESEARCH POSITIONS

University of Colorado Law School

(2019-Present)

Associate Professor

Courses: Property, Regulation of Financial Institutions; Bankruptcy; Climate Action Planning; Funding Climate Action (Seminar); Property Law

Tulane University Law School

Visiting Assistant Professor

(2017-2019)

Murphy Institute Fellow

Courses: Regulation of Financial Institutions; Public Purpose Finance: Climate & Fair Housing (Seminar); Legal Scholarship Workshop

Federal Reserve Bank of Chicago

(2016-2017)

Business Economist, Financial Markets Group at the Economic Research Department

Center for Comparative & Transnational Law, University of Turin, Italy

Visiting Fellow, Summer 2014

Courses: Money as Legal Design (Seminar)

EDUCATION

Harvard Law School

(2010-2016)

S.J.D. (2011-2016)

Dissertation: A Constitutional Approach to Shadow Banking

Courses: Shadow Banking as Legal Design (Byse Fellowship seminar)

Honors & Activities (selected): Dissertation Completion Fellow and Graduate Student Associate, Weatherhead Center for International Affairs (2015-2016); Byse Fellow (2015); Workshop Coordinator for the Workshop on the Study of the Political Economy of Modern Capitalism (2013-2014); Teaching and research assistant to Prof. Christine Desan (2014-2015, and 2011-2016 respectively)

LL.M. (waived, 2010-2011),

LLM Long-paper: The Public Money Critique in the Great Depression

Honors: Dean Scholar of International Finance

Tel-Aviv University, Buchmann Faculty of Law

(2004-2008)

LL.B., magna cum laude

Honors & Activities (selected): Moot Court for Outstanding Students (2007); Cited on the Dean's Honor List for Academic Achievements (2004, 2005); Assistant Editor, Theoretical Inquires in Law, Research assistant to Prof. Shai Lavi (2005-2009)

PUBLICATIONS (SELECTED)

Law Review Articles

Climate Alignment for Banks: The Stories that Numbers Tell (submitted, Feb. 2025)

Corporate Climate Targets: Science, Discretion and Climate Washing, NYU ENVIRONMENTAL LAW JOURNAL (forthcoming in 2025)

Money Creation and Banking Clearing, 28 FORDHAM JOURNAL OF CORPORATE AND FINANCIAL LAW, 35-98 (2023) (63 pages)

Public Purpose Finance: The Government's Role as Lender, 83 LAW AND CONTEMPORARY PROBLEMS 101-122 (2020) (invited contribution) (22 pages + 6-page Model Appendix + 8-page Data Appendix)

Negotiating the Lender-of-Last-Resort: The Origins of the Fed Act as a Debate over Credit Distribution, 15 NYU JOURNAL OF LAW & BUSINESS (2019) (86 pages)

Reviewed by Anna Gelpern, Central Banks' Distribution, Revisited, JOTWELL (2020)

Shorter Publications (selected)

Shadow Banking, Edward Elgar Encyclopedia of International Economic Law (Thomas Cottier and Krista Nadakavukaren ed., 2004) (2,000 words)

Clearinghouses, Edward Elgar Encyclopedia of International Economic Law (Thomas Cottier and Krista Nadakavukaren ed., 2024) (2,000 words)

The Constitution and the Fed after the COVID-19 Crisis (with Christine Desan), JUSTMONEY.ORG., (June 1, 2020) (9 pages)

The CARES Act: Primer on SBA Paycheck Protection Loans and Loan Forgiveness (illustrated by Lydia J. Hwang), JUSTMONEY.ORG (Mar. 30, 2020) (9 pages)

Repo in the Time of Corona, JUSTMONEY.ORG., (Mar. 17, 2020) (6 pages)

Policy Work (selected):

West District Energy Plant (WDEP), Share Governance Committee at the University of Colorado, Boulder, Preliminary and Final Reports (March and October, 2024, coauthor, available here)

Testimony of Massachusetts Public Banking in support of S.665/H.1223, An Act to Establish a Massachusetts Public Bank, to the Massachusetts Joint Financial Services Committee (Nov. 2021, coauthor of the testimony and co-drafter of the bill) (30 pages + 5-page Appendix)

Working papers (selected):

The CCP Recovery Game: The Default Auction as a Stag Hunt, Tulane Public Law Research Paper No. 18-9 (with Rebecca Lewis) (2018, 49 pages, available on SSRN)

Broker-Dealers in Monetary Transmission: Mark-to-Market Mismatch and Margin Netting, circulated and presented at the Federal Reserve Bank of Chicago (2017, 80 pages)

Transformation of the Global Monetary Architecture (1971-2012), commissioned by the Institute for Global Law & Policy, Harvard Law School (2012) for its Research Mission on Development Strategies in Emerging Markets of the ASEAN Region (61 pages).

PRESENTATIONS (SELECTED)

The 2024 Election and U.S. Climate Policy, Colorado Mini Law School, Oct. 23, 2024 Climate Alignment for Banks, work-in-progress presented at:

- C-SEF Workshop: Social and Environmental Futures Workshop, CIRES (Cooperative Institute for Research in Environmental Sciences), University of Colorado, Boulder, Oct. 26 2023;
- Environmental Law Society (ELS) lunch series, Colorado Law, Nov. 14, 2023);
- Second Conference on Money as a Democratic Medium, Harvard Law, June 15, 2023 (remote)
- George Mason, AALS Fall Conference on Financial Regulation (Nov. 4, 2022, remote) Corporate Climate Targets, presented at:
- Environmental Law Online Workshop (Feb 12, 2024);
- Touro Law, Faculty Colloquium (Mar. 6, 2024, remote)

Climate Action Planning at the University of Colorado, Boulder

- "Financial Aspects of the CU Climate Action Plan," Campus Sustainability Summit, University of Colorado, Apr. 19, 2023
- "Making Our Voices Heard in the CU Climate Action Plan," Sustainable CU Speaker Series, Colorado Law, Feb. 21, 2023.

The Community Reinvestment Act and the Constitutional Approach to Money, Conference on Household Finance and Community Development: Assessing Challenges, Inequities, and Opportunities, University of Memphis Law, Mar. 31, 2024 (remote)

The Failure of Silicon Valley Bank (SVB), virtual teach-in, Colorado Law, Mar. 14, 2023

The Alignment Approach to Climate Policy, Colorado Mini Law School, Jan. 26, 2023

Comment on John Crawford's "The Money Dilemma: Hegemony, Control, and the Dollar's international Role", The Financial Regulation (FinReg) Workshop, May 12, 2023 (remote)

Public Purpose Finance, presented at:

- Money View Reading Group at the Young Scholars Initiative of INET Economics, Jul. 26, 2023 (remote);
- Conference on Off-Balance-Sheet Fiscal Agencies and the Role of the State in Financing the Green Transition, University of Bath and the Global Climate Forum, Berlin, Jul. 19, 2023 (remote);
- Guest lecture at Harvard Law School, Money Design and Inequality (Prof. Christine Desan), Oct. 26, 2020 (remote);
- Law & Macroeconomics Conference, Georgetown Law, Washington, D.C., Sep. 28, 2019.

Colorado Law's Greenhouse Gas Inventory, Sustainable CU Speaker Series, Colorado Law, Nov. 17, 2022

Money Creation and Banking Clearing, presented at:

Guest lecture at Harvard Law School, Constitutional Law of Money Class (Prof. Christine Desan), Nov. 14, 2021 (remote)

Yale Law School, 4th Conference on Law & Macroeconomics (remote), Oct. 28, 2021

American Society for Legal History (ASLH), 2019 Annual Meeting, Boston MA, Nov. 22, 2019

Public Purpose Finance, presented at:

Guest lecture at Harvard Law School, Money Design and Inequality (Prof. Christine Desan), Oct. 26, 2020 (remote);

Law & Macroeconomics Conference, Georgetown Law, Washington, D.C., Sep. 28, 2019

The Constitution and the Fed, presented at:

Third Conference on Law & Macroeconomics Conference, Yale, Oct. 15, 2020 (held remotely)

The Massachusetts Public Bank project, presented at:

12th Emerging Markets Conference, XKDR Forum and Vanderbilt Law, Mumbai and hybrid, 14 Dec. 2021

"The Massachusetts Banking Bill (S.665/H.1223)," Ujima Boston (held remotely), Sept. 8, 2021

Negotiating the Lender of Last Resort, presented at:

Money, Markets & Governance, Interdisciplinary Workshop, University of Chicago, Apr. 25, 2017

Conference on "Shadow Banking in Developed Economies and Emerging Markets," Center for Finance, Law & Policy, Boston University, Apr. 14, 2016

Broker-Dealers in Monetary Transmission presented at:

AALS Financial Regulation Offsite, New Orleans and hybrid, Jan. 4, 2019

Conference on Challenges and Experiments in Monetary Sovereignty, Harvard Law School and IGLP, June 2, 2018

Federal Reserve Bank of Chicago, Economic Research Seminar, Jan. 30, 2017

Panelist, *Central Banking and Megabanks*, A Conference in Honor of Arthur Wilmarth, May 24, 2021 (Colorado Law panel discussion; held remotely)

The Liquidity Premium, Who Gets It, and Why it Matters for Social Justice, AALS Financial Regulation Offsite, Jan. 6, 2021 (held remotely)

Panelist, Conference on Money as a Democratic Medium, Harvard Law School, Dec. 15, 2018

A Financial Infrastructure for Housing Integration, SJD Association Workshop, Harvard Law School, May 17, 2018

The CCP Recovery Game: The Default Auction as a Stag Hunt, (with Rebecca Lewis)

Wharton Annual Financial Regulation Conference, University of Pennsylvania, Philadelphia PA, Apr. 20, 2018

Green Finance: Three Frameworks in Search of a Regulator, 23rd Annual Tulane Environmental Law & Policy Summit, Tulane University Law School, Mar. 10, 2018.

Shadow Banking and Distributive Justice, Workshop on the Hierarchy of Money, Columbia Law School, Oct. 14, 2016.

Time-Critical Liquidity: Derivatives, Central Clearing, and the Money Market, Federal Reserve Bank of Chicago, presentation for the Financial Markets Group, Jan. 13, 2016

MISCELLANEOUS

Admitted to the Israel Bar Association (2009-present; limited membership since 2020)

Languages: Hebrew (native), English (fluent), French (intermediate)