

SALVATORE BONDI
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SUMMARY

General: 20+ years of public/industry corporate accounting/tax experience. Responsibilities have included creating and maintaining a 21st century tax department; managing all federal and state tax compliance, internal and external financial reporting and accounting for income taxes, including effective management of federal and state audits, controversy and rulings as required, and responsible for effectively and efficiently partnering with third party service providers as necessary.

EXPERIENCE

University of Colorado Boulder

Loyola University, Chicago, IL

Northeastern Illinois University, Chicago, IL

College of DuPage, Glen Ellyn, IL

Instructor, Accounting/Tax

May 2017 – Present

Responsible for leveraging tax and accounting expertise to deliver education services to students through: preparing course plans and materials; delivering courses; monitoring progress/attendance; advising students; and recording grades and submitting reports.

LadderUp, Chicago, IL

Tax Trainer, Quality Tax Reviewer and Site Tax Leader

November 2017 – April 2018

As a *Tax Trainer*, responsibilities included ensuring that 1,000's of volunteers are trained and certified to complete individual tax returns for clients across the Chicagoland area; As a *Quality Tax Reviewer*, duties included reviewing a client's individual income tax return is prepared accurately; As a *Site Tax Leader*, responsibilities included monitoring and reporting on client's demand and experience, set up and breakdown the tax site equipment, technology, and supplies, and ensure that IRS VITA Quality Site Requirements were followed at the Tax Assistance Program site locations.

Edgewater Beach Apartments Corporation, Chicago IL

Principal Executive Officer and Board President

May 2014 – May 2017

As the Principal Executive Officer of the 307-unit corporation and the president of a 15-member board of directors, the position oversaw and leads the overall supervision and control of all business, including accounting, tax, forecasting, infrastructure projects, etc. of the Corporation. As a change agent, primary duty was to help the organization transform itself by focusing on organizational effectiveness, improvement, and development; specifically to provide the overall vision and leadership to ensure that the mission and core values were implemented into practice. One essential function was to facilitate the application of technology to enable the re-engineering of programs and reporting process to make optimal use of resources.

SALVATORE BONDI – continued

Ryan LLC, Chicago IL

Tax Director

January 2014 – April 2015

- Responsibilities included developing a national insurance tax practice to offer accounting, compliance, and planning solutions to insurance companies
- Set internal/external tone and requirements around the control environment related to GAAP, STAT and tax return processes, and ensuring SOX controls are operating effectively and documented
- Partner with various internal lines of businesses to explore tax minimization opportunities and to build and maintain an effective tax infrastructure
- Manages the tax return preparation and review process and differences from the annual tax provision to ensure all variances are considered
- Review client quarterly and year-end GAAP and STAT tax provisions
- Lead, manage and develop tax staff with effective delegation, review and oversight to ensure business and compliance deadlines are achieved

Deloitte Tax LLP, New York NY

Senior Manager

November 2007 – November 2011

January 2002 – April 2004

- Managed, oversaw and lead the life insurance unit responsible for preparing and filing specialized life insurance tax returns with the IRS
- Managed and oversaw several large tax compliance outsourcing projects, including the management of federal, state, local and international tax return (1120, 5471, etc.) preparation and review differences from the annual tax provision
- Managed the day-to-day client service relationships and as such, served as the gateway to a variety of specialized tax services that helped improve compliance with taxing entities while maintaining each client's overall tax risk profile
- As part of the Tax Audit Team, evaluated all quarterly and year-end GAAP and STAT tax provisions to ensure they reflect all business activity and consider appropriate book-tax accounting differences
- Developed and motivated engagement staff by providing them with leadership, counseling and career guidance that are consistent with skills and development goals
- Developed documentation specifically for SOX initiatives for several Fortune 500 companies (i.e., Allied, MetLife, PartnerRe, Prudential, etc.) and ensuring controls were operating effectively, including the timely assessment and remediation of any potential deficiencies

The Guardian Life Insurance Company of America, New York NY

2nd Vice President – Head of Tax

May 2004 – July 2007

Tax Accounting

- Overall leadership role in tax reporting and accounting for all businesses in the Guardian group
- Centralized, automated and built internal controls for the tax provision process in preparation for the adoption of Sarbanes-Oxley
- Assured timely and accurate provisioning (both GAAP and STAT), filing and financial statement reporting for life insurance and non-life insurance companies including implementation of appropriate accounting process improvements and technology solutions
- Managed all attest audits of tax accruals and works closely with non-tax Controllers to properly reflect financial accounting impacts and disclosures

Tax Planning

SALVATORE BONDI – continued

- Participated in special projects such as structured transactions, acquisitions, divestitures and tax due diligence as it relates to financial reporting and tax accounting matters
- Researched, analyzed and advised management of impact of new laws, decisions, regulations and rulings, and of proposed legislation in taxes and related areas
- Identified tax-risks and tax-savings opportunities and advised on alternative tax solutions
- Managed and oversaw audit and negotiations with US Federal and state/local tax authorities regarding tax controversies; managed and addressed IDRs, RARs, presented affirmative issues, drafted protests, etc.

Tax Reporting

- Reengineered, automated and built internal controls for the tax return process in preparation for the adoption of Sarbanes-Oxley
- Responsible for the timely and accurate filing of consolidated life/nonlife federal, state, local and non income tax returns for all entities
- Oversaw preparation of income tax returns (using CORPTAX ETS), extensions, estimated tax for all companies (life, non-life, C-corps, LLCs, and trusts)
- Oversaw/advised on management process, problem resolution, and challenges within the compliance process

PricewaterhouseCoopers LLP, New York NY

Manager

July 1999 – December 2001

Lead a tax team that delivered insurance tax compliance, consulting and accounting services.

KPMG LLP, Chicago IL

Manager

November 1993 – July 1999

Part of a tax team that delivered insurance compliance, consulting and accounting services.

EDUCATION

DePaul University, Chicago, Illinois

Doctorate in Business Administration – Anticipation program start date, September 2020

University of Illinois at Urbana-Champaign

Master of Science in Taxation, May 2016

DePaul University, Chicago, Illinois

Bachelor of Science in Commerce (Accounting), June 1993

CERTIFICATIONS

CPA Exam – Passed three sections: ETHC, FAR, and REG; sitting for AUD and BEC Jan 2020

IRS Enrolled Agent – active since March 2011

Foundations of Online Teaching May 2018

SKILLS/ABILITIES

- Proficient with accounting (PeopleSoft/Oracle) and tax (CorpTax, OneSource, ProSeries) compliance software

SALVATORE BONDI – continued

- Strong analytical, verbal, and written communication skills
- Demonstrated experience in serving core role in a large federal tax return compliance process; managing complex consolidated tax return
- Demonstrated ability to build effective and efficient tax compliance processes
- Proficient with various virtual learning environment and course management systems (Blackboard, Cengage, Connect, WileyPlus, LOCUS, Sakai, D2L)

PROFESSIONAL AFFILIATIONS

National Association of Enrolled Agents

Illinois Society of Enrolled Agents

OTHER ACTIVITIES

Northeastern Illinois Executive Advisory Council Nominee - 2019

Reoccurring contributing author to Tax Analysts *The Insurance Tax Review*

Association of Condominium, Townhouse and Home Owners Associations – Board Member/Treasurer