Andrea M. Buffa

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Finance Division
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ACADEMIC APPOINTMENTS

2020- Assistant Professor of Finance, **University of Colorado Boulder**.
2012-2020 Assistant Professor of Finance, **Boston University**.

EDUCATION

2007-2012 PhD in Finance, **London Business School**.
2007-2009 MRes in Finance, **London Business School**.
2006-2007 MSc in Finance and Economics, **London School of Economics**.
2004-2005 MSc in Economics, **Collegio Carlo Alberto**.
1999-2004 BA (Laurea) in Economics, **University of Turin**.

PUBLICATIONS IN REFEREED JOURNALS

Should Insider Trading be Prohibited when Share Repurchases are Allowed?
Review of Finance 12(4), 2008, 735–765 (with G. Nicodano).

Strategic Insider Trading with Imperfect Information: A Trading Volume Analysis
Rivista di Politica Economica XI-XII, 2004, 101–143.

WORKING PAPERS

Asset Management Contracts and Equilibrium Prices (with D. Vayanos and P. Woolley).
Revise and Resubmit *Journal of Political Economy.*
Best Paper Award in Asset Pricing, SFS Finance Cavalcade 2015.
Press Coverage: The Economist; Financial Times; Bloomberg Businessweek.

Institutional Investors, Heterogeneous Benchmarks and the Comovement of Asset Prices (with I. Hodor). Revise and Resubmit *Journal of Financial Economics.*

A Theory of Model Sophistication and Operational Risk (with S. Basak).

Private Compensation and Organizational Design (with Q. Liu and L. White).

The Allocation of Talent Across Mutual Fund Strategies (with A. Javadekar).
Best Paper Award, Colorado Finance Summit 2019.

Decomposing Fund Activeness (with A. Javadekar).

Learning from Prospectuses (with S. Abis, A. Javadekar and A. Lines).

Systemic Risk Management.
Best Young Researcher Award, Multinational Finance Society 2013.

Insider Trade Disclosure, Market Efficiency, and Liquidity.

WORK IN PROGRESS

Information Acquisition under Benchmarking Incentives (with A. Javadekar).

Information Diffusion and Equilibrium Prices with Fast Traders (with J. Detemple, M. Rindisbacher and S. Robertson).

The Indirect Cost of Active Fund Management (with Y. Kim and G. Schwenkler).

AWARDS AND FELLOWSHIPS

Dec. 2019	Best Paper Award, Colorado Finance Summit.
Feb. 2016	Research Grant, Boston University Center for Finance, Law & Policy.
Sep. 2015	Research Grant, Boston University Center for Finance, Law & Policy.
May 2015	Best Paper Award in Asset Pricing, SFS Finance Cavalcade.
Jun. 2013	Best Young Researcher Award, Multinational Finance Society.
Jun. 2009	SAC Capital PhD Candidate Award for Outstanding Research, WFA.
Jan. 2009	American Finance Association Travel Grant.
2007-2011	ESRC Scholarship.
2007-2011	PhD Programme Financial Award, London Business School.
2006-2007	Ente Luigi Einaudi Fellowship.
2005-2006	Fondazione Marco Fanno Fellowship.
2004-2005	Angelo Costa Award, Rivista di Politica Economica.

CONFERENCES AND INVITED SEMINARS (*completed or scheduled*)

2022 AFA Annual Meeting; AEA Annual Meeting.

2021 AFA Annual Meeting; University of Calgary; SFS Cavalcade; WFA; Econometric Society Summer Meeting; EFA.

2020 AFA Annual Meeting (San Diego); University of Colorado Boulder; NFA.

2019 ASU Sonoran Winter Finance Conference (Scottsdale); UBC Winter Finance Conference (Whistler); Young Scholars Finance Consortium (Texas A&M University); ABFER-CEPR-CUHK Annual Symposium in Financial Economics (Hong Kong); SIAM Conference (Toronto); NFA (Vancouver); AIM Investment Conference (Austin); MIT; Harvard University.

2018 HEC-McGill Winter Finance Workshop (Alberta); UCLA; Caltech; SFS Cavalcade (Yale University); WFA (Coronado); EFA (Warsaw); NFA (Charlevoix); BI Norwegian Business School; University of Amsterdam; INSEAD.

2017 AFA Annual Meeting (Chicago); University of Texas at Austin; Princeton University; Frontiers of Finance Conference (London); EIEF Junior Finance Conference (Rome); UBC Summer Finance Conference (Vancouver).

2016 AFA Annual Meeting (San Francisco); European Winter Finance Conference (Megève); Adam Smith Workshops in Asset Pricing (Oxford); Northeastern University Finance Conference (Boston, MA); FIRS Conference (Lisbon); FTG Conference (London); SED Annual Meeting (Toulouse); University of Colorado at Boulder; Stockholm School of Economics.

2015 Utah Winter Finance Conference (Snowbird); Adam Smith Workshops in Asset Pricing (London); NBER Asset Pricing Meeting (Chicago); SFS Finance Cavalcade (Atlanta); FIRS Conference (Reykjavik); WFA Annual Meeting (Seattle); INFORMS Annual Meeting (Philadelphia); Purdue University; University of Virginia McIntire; University of Lugano.

2014 AEA Annual Meeting (Philadelphia); Jackson Hole Finance Conference (Jackson Hole); SFS Cavalcade (Washington, D.C.); UBC Sauder School of Business; FTG Conference (UCLA); Collegio Carlo Alberto.

2013 FIRS Conference (Dubrovnik); Multinational Finance Society Annual Conference (Izmir); China International Conference in Finance (Shanghai); European Summer Symposium in Financial Markets (Gerzensee).

2012 London School of Economics; Washington University in St. Louis; Boston University; Cornell University; University of North Carolina at Chapel Hill; New York Fed; Columbia University; HEC Paris; McGill University; Exeter University; European Summer Symposium in Financial Markets (Gerzensee); EFA Annual Meeting (Copenhagen); Systemic Risk Conference, Goethe University (Frankfurt); Minnesota Asset-Pricing Mini Conference (Minneapolis).

2011 HEC Lausanne.

2009 WFA Annual Meeting (San Diego).

2008 8th Annual Transatlantic Doctoral Conference (London); EFA Annual Meeting (Athens); Econometric Society European Meeting (Milan).

PROFESSIONAL ACTIVITIES

Affiliations: Finance Theory Group (FTG), Macro Finance Society, Four Corners Center for Research on Index Investments (Four Corners).

Program committee: WFA, FIRS, NFA, SFS Cavalcade.

Refereeing: *Decisions in Economics and Finance, European Economic Review, Journal of Banking* *and Finance, Journal of Corporate Finance, Journal of Economic Dynamics and Control, Journal of Economic Theory, Journal of Finance, Journal of Financial and Quantitative Analysis, Journal of Financial Economics, Journal of Financial Markets, Management Science, Mathematical Finance, Mathematics and Financial Economics, Review of Economic Studies, Review of Finance, Review of Financial Studies.*

STUDENT SUPERVISION

Idan Hodor, Ph.D. 2015, Boston University, Department of Finance.
Current position: Monash University.

Apoorva Javadekar, Ph.D. 2016, Boston University, Department of Economics.
Current position: Indian School of Business.

Qing Liu, Ph.D. 2020, Boston University, Department of Finance.
Current position: City University of Hong Kong.

TEACHING & NON-ACADEMIC EXPERIENCES

University of Colorado Boulder:
2020- Corporate Finance (FNCE-3010).

Boston University:
2012-2020 Corporate Financial Management (FE449).

London Business School:
2008-2011 Teaching Assistant, Continuous-Time Finance (PhD), Prof. S. Basak.
2008-2011 Teaching Assistant, Financial Engineering (MiF/MBA), Prof. S. Basak.
2008-2011 Teaching Assistant, Fixed Income Securities (MiF/MBA), Prof. S. Basak.
2010-2011 Teaching Assistant, Capital Markets and Financing (Executive MBA), Prof. V. Gala.
2008-2009 Teaching Assistant, Econometrics (PhD), Prof. V. Hajivassiliou.

CeRP Collegio Carlo Alberto:
2005-2006 Researcher.